

Number: 0303/GT-HTT

Regarding explanation of data discrepancies after audit

Dear : State Securities Commission

Hanoi Stock Exchange

- Company name: Ha Tay Trading Joint Stock Company
- Stock code: HTT
- Head office: HTT TOWER Building, No. 89 Phung Hung Street, Phuc La Ward,
Ha Dong District, Hanoi
- Phone: (024) 33547252



Pursuant to Clause 4, Article 11 of Circular 155/2015/TT-BTC of the Ministry of Finance guiding on information disclosure on the stock market, Ha Tay Trading Joint Stock Company would like to explain the difference in the 2024 audited data compared to the data reported by the company as follows:

Target	Pre-audit figures	Audited figures	Difference
1. Net revenue	5,272,724,948	5,099,799,539	(172,925,409)
2. Cost of goods sold	4,037,250,474	4,037,250,474	-
Gross profit	1,235,474,474	1,062,549,065	(172,925,409)
3. Financial operating revenue	128,213	132,151	3,938
4. Financial costs	2,897,912,546	3,051,526,197	153,613,651
5. Business management costs	5,071,117,141	7,298,192,918	2,227,075,777
Net profit from operating activities	(6,733,427,000)	(9,287,037,899)	(2,553,610,899)
6. Other income			-
7. Other costs	735,728,140	297,301,140	(438,427,000)
8. Other profits	(735,728,140)	(297,301,140)	438,427,000
Total accounting profit before tax	(7,469,155,140)	(9,584,339,039)	(2,115,183,899)
Accounting profit after tax	(7,469,155,140)	(9,584,339,039)	(2,115,183,899)

I. Reasons for the difference:

1. Audited net revenue in 2024 decreased compared to the unit's figures: 172,925,409 VND due to: Transfer to unrealized revenue of 2024.

2. Cost price: No change
3. Financial expenses in 2024 after audit increased compared to the number of units: 153,613,651 VND

is due to the additional calculation of the unit interest expense.

4. 2024 management costs after audit increased: 2,227,075,777 VND due to: Auditor's additional provision for overdue debts.

5. Other expenses in 2024 decreased compared to the audited figures: VND 438,427,000 due to:

In 2018, the company accounted for tax penalty expenses according to the Notice of the tax authority, the accounting amount was: VND 14,013,067,892; therefore, the company did not account for other expenses such as tax penalty payments but only accounted for tax debt payments.

II. Explanation of loss:

Due to the difficult economic situation, many of the company's real estate properties cannot be leased while the company still has to depreciate assets, pay interest to credit institutions and make provisions for overdue debts.

On the other hand, due to the difficult economic situation, many customers cannot pay their debts to the company; the company has to set aside provisions....

For the above reasons, the company's production results in 2024 were at a loss, although the company's business operations remained normal as in previous years.

The entire content of the 2024 Financial Report has been posted on the company's website: <http://thuongmaihatay.vn>.

We hereby commit that the information published above is true and take full legal responsibility for the content of the published information.

Hanoi, March 30, 2025

COMPANY

Recipient:

- As above
- Save VT



HA TAY TRADING JOINT STOCK

TỔNG GIÁM ĐỐC

Đào Văn Chiến